

RSL SmartChoice[®]

Life and AD&D

A group life insurance solution for small business

Plan Benefits and Features

Group Size	2 to 19 Employees
Benefit Schedules	One or two times earnings ¹ to a defined maximum Flat amount of coverage for all
Maximum Benefit	\$200,000
Minimum Benefit	\$10,000
Non-Medical Maximums	\$50,000 for 2 to 5 Insureds \$100,000 for 6 to 19 Insureds These maximums reduce by 50% for employees age 70 or older on their effective date of coverage
Benefit Reduction Schedule	Benefit reduces 50% at age 70 and terminates at retirement
Accidental Death & Dismemberment Benefit	Pays an additional benefit for the accidental loss of life or for specific losses resulting from an accident
Seat Belt Benefit	An additional AD&D benefit of \$10,000 is payable if the insured dies in an auto accident while wearing a seat belt
Accelerated Benefit	50% of life insurance amount payable to terminally ill insured
Premium Waiver	Available to insureds who become totally disabled prior to age 60 and remain disabled for nine consecutive months
Conversion Privilege	Life insurance may be converted to an individual policy without evidence of insurability when coverage either terminates or reduces
Contributions	Employers can pay all of, part of, or none of the premium
Carve Outs	Permitted for 2 or more eligible employees within a class
Rate Guarantee	Initial rate guaranteed for 36 months

¹ Definition of Earnings—basic salary exclusive of overtime, bonuses and other special forms of compensation. Commission earnings will be based on the average earnings of the prior 24 months.

Additional Plan Information

Eligibility

Employer Eligibility: Most employers are eligible to participate. A list of ineligible businesses is shown on the opposite side of this page. Firms with employees residing on employer's premises are also ineligible.

Employee Eligibility: Eligible employees are those actively working full time for a minimum of 30 hours per week year round (non-seasonal) who have satisfied the employer's minimum service requirement. Eligibility may be modified to include part-time employees working a minimum of 20 hours per week, provided less than 25% of the eligible employees are working less than 30 hours per week.

Participation Requirements

The following minimum participation requirements must be met:

- 2 eligible employees – both must be insured
- 3 to 5 eligible employees – all but one must be insured
- 6 to 9 eligible employees – all but two must be insured
- 10 to 19 eligible employees – 75% must be insured

Contribution Levels

Provided all participation requirements are met, employees may contribute up to 100% of premium. If the employer pays 100% of the premium, all eligible employees must be insured.

Group Policy Effective Date

SmartChoice Life and AD&D effective date is the first of the month following receipt of all application submission materials.

Accidental Death & Dismemberment Benefit

The AD&D benefit will be paid for bodily injuries resulting directly from an accident. Covered losses must occur within 365 days of the accident. The full benefit is payable for the loss of any of the following: life, both hands, both feet, the sight of both eyes, speech and hearing, one hand and one foot, one hand and the sight of one eye, one foot and the sight of one eye. One half benefit is payable for the loss of any of the following: one hand, one foot, speech or hearing, the sight of one eye. Benefits will not be paid for a loss: 1) caused by suicide or intentionally self-inflicted injuries; or 2) caused by or resulting from war or any act of war, declared or undeclared; or 3) which sickness, disease or myocardial infarction, including medical or surgical treatment thereof, is a contributing factor; or 4) caused by an accident that occurs while in the armed forces of any country.

Ineligible Businesses

The following groups are ineligible for the SmartChoice Life Plan:

SIC Code(s)	Industry Classification	SIC Code(s)	Industry Classification
0971	Hunting & Trapping	7381	Detective, Guard or Armored Services
1011-1241	Metal & Coal Mining	7922-7929	Theatrical Producers/Entertainers
1311-1499	Oil/Gas Extraction, Mining & Quarrying	7941-7999	Amusement & Recreation Services
2111-2141	Tobacco Products	8811	Private Households
2892	Explosives	8999	Services, Nec
3292	Asbestos	9221-9229	Public Safety
3482-3489	Ordnance & Accessories	9511-9512	Environmental Administration
4311	U.S. Postal Service	9711	National Security
4512-4581	Air Transportation	9721	International Affairs
5921	Liquor Stores		

This brochure is designed to highlight the features of RSL SmartChoice insurance plans underwritten by Reliance Standard Life Insurance Company. This brochure is not a contract. Information contained herein is subject to the group insurance policy provisions and the company's underwriting guidelines, and may be subject to change. The availability of this offer may change.

Insurance is provided by group policy form LRS-6422, et al. issued to the Reliance Standard Employer Trust situated in Delaware*. Certain Plan designs may not be available in all states.

This brochure is intended for use by agents and brokers only. It is not intended for distribution to the general public.

To be appointed by Reliance Standard, please call 1-800-351-7500 x3971.

*In SD, OR and ME the policy is issued to the employer.



www.reliancestandard.com

Insurance products and services are provided through Reliance Standard Life Insurance Company in all states (except New York), the District of Columbia, Puerto Rico and the U.S. Virgin Islands. In New York, Insurance products and services are provided through First Reliance Standard Life Insurance Company, home office: New York, NY. Product Availability and features may vary by state.